



Global Treasure Bank

(Public Company Limited)



REPUBLIC OF THE UNION OF MYANMAR

PROFILE

(As at 31st March 2025)

“Your Dream Your Success, Global Treasure Bank”



Profile of Global Treasure Bank(GTB) (Public Company Limited)

(Formerly, Myanma Livestock and Fisheries Development Bank)

(From 1st April 2024 to 31st March 2025)

Message From the Chairman

Contents

01	Mission
02	Objective
03	Establishment
04	Commercial Bank License
05	Capital Investment of the Bank
06	Board of Directors
07	Financial Highlights
08	Banking Network
09	Products and Services
10	Sector Wise Financial Support
11	Central Bank Rates
12	Domestic Money Transfer Service
13	Foreign Currency Business
14	International Remittance Service
15	Mobile Banking and Card Business
16	Presidential Awards on Outstanding Income Tax Payers
17	AML/CFT Measures and Activities
18	Corporate Social Responsibility (CSR) Activities



*Message from the
Chairman of*
Global Treasure Bank

*Dear Esteemed Shareholders and
Customers,*

I am delighted to extend my warmest greeting and wishing you all physical and mental well-being.

Our bank established on 15th February, 1996 under the name of Myanma Livestock and Fisheries Development Bank has already marked the 30th Pearl Anniversary, and we are offering banking services to facilitate our customers with 177 branch banks, 170 being big ones whereas only the remaining 7, the smaller ones. Nevertheless,

only 143 branch banks are operational with the remaining 34 being temporarily shut down for security reasons.

The catastrophic earthquake that hit NayPyiTaw, the Union Territory, Mandalay Region and Sagaing Region on 28th March, 2025 had caused cracks in walls and collapses of the ceilings of some banks there. Despite damages, neither the GTB staff nor the customers were injured far from casualties. Amidst the danger caused by the earthquake, customer



service remained provided with the construction of temporary structures in the bank's premises and with the staff performing their duties actively. The Data Center and the Disaster Recovery were not affected and so, banking activities were operational as usual.

GTB is engaged in foreign banking activities and selling USD, Euro, SGD, Thai Baht and Malaysia Ringgit by opening money changer counters with the authorized dealer license granted by Central Bank of Myanmar by opening Nostro Account with four correspondent banks and establishing RMA with five foreign banks. GTB is carrying out export/ import services, bank guarantee service and

trade financing, GTB is cooperation with the Western Union through which the business of remittance is being done with the customers from over (200) countries.

To facilitate POS payments and online payments, GTB UnionPay Single Brand Credit Cards were launched in-house for use at Hotels and Supermarkets. Remittance can be made via internet banking/ mobile banking with 24/7 service available.

Additionally, the GTB Mobile Wallet (GTB Pay, GTB Agent, GTB Merchant) is available for digital banking services like transfer between GTB Pay Account, linking GTB Pay and GTB Agent to bank accounts, doing Wallet

Cash-in from MPU Cards from other banks and GTB Agents, doing Wallet Cash-in/ Cash-out with GTB Agents, paying in the electric meter bills. Topping up the phone bills and other Bill Payments. Besides, payment can be made at the Denko Petro Stations with the use of GTB Pay, thereby extending Merchant Acquiring activities.

Continued efforts are being made to enable the payment of electric meter bills across the nations. As a consequence, the people in NayPyiTaw, the Union Territory, Yangon Region. Mandalay Region, Magway Region, Ayeyawady Region, Bago Region (East/West) and Mon State are now able to pay the electric meter bills with the use of GTB Pay. Additionally, with



the permission of the Central Bank of Myanmar, necessary measures are being taken for the availability of required software/ hardware to be able to implement MyanmarPay (MMQR).

The Compliance Department has already distributed the manual and pocket leaflets to enable all employees of GTB to be aware of the AML/CFT Policies and Procedures as well as the Directives of the CBM. In addition, to promote awareness of AML/CFT matters, the discussions via zoom meetings with the staff from the H.O Departments and bank branches are being held from time to time.

Concerning preventions of Covid-19, the global pandemic, GTB has made necessary arrangements for all banks employees to receive free of charge the Covid-19 Vaccination.

Concerning the Corporate Social Responsibility (CSR), GTB has formed Treasure Heart Social Support Association, which during 2024-2025 fiscal contributed fund amounting to Kyats 170.8 million for medical treatment of those suffering from floods and the catastrophic earthquake, poverty stricken patients, philanthropist activities and religious affairs. The donation amounted to Kyats 1,009.2 million as of the period under report.

In conclusion, we are effectuating technological and monetary development, and we are strongly confident that GTB will be able to realize its motto, "Your Dream, Your Success, Global Treasure Bank". We also wish in both local and foreign banking services a greater success.

With a million thanks,

**Maung Maung Thein
Chairman
Global Treasure Bank
(Public Company Limited)**



Profile of Global Treasure Bank (GTB) (Public Company Limited)

1. Mission

As one of the leading banks in Myanmar, Global Treasure Bank is dedicated to providing efficient banking services and establishing a trustworthy, reliable and successful relationship with all stakeholders. Global Treasure Bank is committed to generating value for our customers.

2. Objective

The main objective of Global Treasure Bank is to provide financial assistance to entrepreneurs for development of all business sectors.

3. Establishment

The bank was incorporated on 6th February 1996 under the Myanmar Company Act 1914 in the name of Myanma Livestock and Fisheries Development Bank (MLFDB) with Company Registration No 124602408. The bank changed its name to Global Treasure Bank (Public Company Limited) on 1st July 2013, with the permission of the Ministry of National Planning and Economic Development, Directorate of Investment & Company Administration with its letter No.Yaka-8 (Gange)001/2013 (010994) dated 27-8-2013.

4. Commercial Bank License

Central Bank of Myanmar granted domestic banking license MaBaBa/ P-15 (2) 96, dated 15th February 1996 to GTB. Money Changer License was granted on 24th October 2011 and Authorized Dealer License No.CBM-FEMD-94/2012 was granted on 24th August 2012 to carry out in foreign banking services. Under Section 176 of Financial Institutions Law 2016, CBM granted Commercial Banking Business License No. MaBaBa/Paba(R)-22/08/2016 on 18th August 2016.

Global Treasure Bank Public Company Limited is a Commercial Bank, licensed by Central Bank of Myanmar to carry out the following activities:

- (a) receiving various kind of deposit business;
- (b) business of paying and collecting cash for check drawn by or paid in by person;



- (c) offering credit facilities such as term loans, overdrafts, letters of credit, bank guarantees, import & export trade financing; and such other banking businesses as prescribed and approved by CBM under section 52 of Financial Institutions Law 2016.

5. Capital Investment of the Bank

GTB has share capital of Kyats 70 billion with the value of each share being Ks 10,000 and there are 7,000,000 shares *in toto*. An individual or organization is allowed to purchase up to five percent of the share capital, and those holding at least 30,000 shares which are worth Ks 300 million and above are qualified for nomination as a Member of BOD of the bank.

The fully paid-up shares as of 31st March 2025 account for 6,243,650 shares with a value of Kyats 62,436.5 million.

SR	Number of Share	No of shareholders	Value of Share (K)
1	1 to 100	264	194,500,000
2	101 to 500	204	638,000,000
3	501 to 1,000	113	918,500,000
4	1,001 to 3,000	154	2,797,000,000
5	3,001 to 5,000	52	2,138,500,000
6	5,001 to 10,000	44	3,417,000,000
7	10,001 to 30,000	41	7,371,000,000
8	Above 30,001	50	44,962,000,000
	Total	922	62,436,500,000

6. Board of Directors

The bank is managed by the Board of Directors elected by the shareholders which comprise of 14 members. One of them is elected as Chairman of the Board. Furthermore, two Independent Non-Executive Directors are appointed at the Annual General Assembly Meeting to provide appropriate advice from neutral stand point, independent of management. BOD Meeting convene at least once a month to decide on important matters stipulated in Laws and Articles of Association, as well as to make important decisions related to management policy and management strategy. The Managing Director serves as Chief Executive Officer of the bank.



Management Committees

According to the resolutions of BOD coordination meeting (1/2024-2025) held on 1st October 2024, the members of BOD are assigned to the Management Committees such as Risk Management Committee, Credit Committee, Liabilities & Assets Management Committee, Audit Committee and Remuneration Committee adhered to the Sub-section (a) of Section 75 in Chapter 10 of the Financial Institutions Law 2016.

7. Financial Highlights

As of 31st March 2025, financial indicators and financial ratios of the bank are as follows;

a.	Total Assets	972+ bn Kyats
b.	Total Deposits	646+ bn Kyats
c.	Total Loans	542+ bn Kyats
d.	Equity	113+ bn Kyats
e.	Total Income	78+ bn Kyats
f.	Net Profit	0.28+ bn Kyats
g.	Loan to Deposit Ratio	84%
h.	Capital Adequacy Ratio	11.94%
i.	Liquidity Ratio	39.57%
j.	Total shareholder's equity	113 Billion Kyats
k.	NPL Ratio	41% (This can be attributed to the revision made under CBM Notification 17/2017 dated 7-6-2017 "Asset Classification and Provisioning Regulation")
l.	Deposit to Share ratio	5.7 times

*(1 US\$=2100 Kyats as at 31st March 2025 CBM reference exchange rate)

8. Banking Network

Global Treasure Bank branches network reached 177 branches across the country in 2024-2025. Our target is to extend mobile banking services rather than opening of new branches. The bank branches network in States and Regions are as follows;

	States and Regions	Number of Bank Branches
a.	NayPyiTaw	7
b.	Yangon	39
c.	Mon	16
d.	Ayeyawady	16
e.	Bago	15
f.	Mandalay	15



g.	Rakhine	16
h.	Shan	7
i.	Sagaing	14
j.	Magway	13
k.	Tanintharyi	12
l.	Kayin	6
m.	Kayah	1

Total #177 (170 Full Branches plus 7 Mini branches)

out of 177 branches, 34 bank branches have been temporarily closed due to security reasons.

9. Products and Services

GTB is offering the deposit/ loans are as follows.

(a) Types of Deposits

GTB's Deposit Products vary depending on the needs of the customers: the products are Savings Deposit, Call Deposit, Current Deposit and Fixed Deposit etc. There are special promotion programs from time to time at a higher interest rate than the normal one.

(1) Savings Deposit

Savings Deposit-Customer

Savings Deposit-Other Bank

Special Savings Deposit-Customer

Special Savings Deposit-Other Bank

(2) Call Deposit - Accounts for which daily interest is paid

Call Deposit-Customer

Call Deposit-Other Bank

Special Call Deposit-Customer

Special Call Deposit-Other Bank

Anniversary Special Call Deposit Pro-Customer

(3) Current Deposit

Current Deposit-Customer MMK

Current Deposit-Customer (FCY)

Current Deposit-Other Bank (FCY)



Current Deposit-Other Bank
Special Current Deposit-Customer

(4) Fixed Deposit

Fixed Deposit-Customer
Special Fixed Deposit-Customer
Fixed Deposit-Other Bank
Special Fixed Deposit-Other Bank
Anniversary Special Fixed Deposit Pro-Customer
Weekly Special Deposit Promotion-Customer
Pearl Jubilee Special Fixed Deposit-Customer

(b) Types of Loan

GTB has been offering loans through bank branches across the nation to both corporates and consumers, and the types of loan are presented hereunder.

(1) Overdraft Loan

GTB has been issuing the overdraft loans in accord with the instructions of the Central Bank of Myanmar to fulfill the needs of the businesses requiring the Working Capital.

(2) Term Loan

According to Directive 7/2017 dated 24th November of 2017 issued by the Central Bank of Myanmar, GTB has been providing the term loans for a period of three years to enable extension of the business enterprises as well as to fulfill other requirements. The term loans can be repaid either lump sum or 20% of the principal as the first installment in the first year, another 20% as the second installment in the second year and the remaining 60% in the third year.

(3) Unsecured Loan

Commencing from May of 2020, GTB has been issuing the unsecured loans as a new type of loan in accordance with the instructions of the Central Bank of Myanmar with an annual interest rate in line with CBM's interest rate amendment instruction for a term of one year.



In addition to the secured term loan, the customers can apply for unsecured loans to extend their business activities and to raise fund for capital investment.

(4) Project Loan

GTB has also been offering project loans to the companies and individual customers who have won the tender for the projects being implemented with the funds of either the Union Government or the State/Region Governments. The loans are being issued by the branches with the approval of the GTB Head Office as well as in accord with the instructions of the Loan Department.

(5) Government Staff Loan

In July of 2017, GTB issued the government staff loan to the government employees (staff from education department and other departmental personnel) amounting to their three-month salary.

(6) Market Loan

GTB has also introduced a new loan called the Market Loan to the shopkeepers from within the bounds of the Urban Development Areas in Regions and States. In so doing, GTB formulated projects to issue the Market Loan to the Shopkeepers.

(7) Hire Purchase Business

Beginning from May of 2012, the Global Treasure bank, in cooperation with the 11 major companies, has been engaged in sale of machinery, flats, home use cars, business use motor vehicles and construction machineries. Focus has been laid upon selling of home use vehicles and construction industry use heavy machineries. In 2024-2025 Financial Year, we got 156 customers, and earned a total income of Ks 78.09 million from interest, service charges and sale commission.



Fiscal	Number	Income			
		Rental Fee	Commission	Service Charges	Total
2020-2021	246	290.24	14.31	9.97	314.52
2021-2022	226	90.45	3.66	2.23	96.34
2022-2023	190	192.55	2.94	4.89	200.38
2023-2024	173	138.74	0.88	0.59	140.21
2024-2025	156	74.51	2.11	1.47	78.09

(8) Home Loan

To enable those people who have regular income to buy a plot of land or land with building or a flat from a condominium of apartment, GTB, commencing from November of 2024, has been providing the home loans for 15 to 25 years term.

(9) Staff Loan

GTB has been issuing loans to finance the bank staff commencing from August 2022.

(10) Credit Card Loan

To be able to cope with the changing technology, GTB beginning from fiscal 2020-2021, has been providing credit card loans by issuing GTB UnionPay Single Brand Credit Card so that cash can be withdraw at the ATMs inside and outside the country and POS & Online payments can be made.

10. Sector Wise Financial support

Sector Wise Financial Support by GTB is as follow;

(Kyats in million)

Fiscal	Industry	Transport	Trade	Services	Construction	Fisheries	General	Total
2020-2021	237.79	15,708.63	104,371.74	159,458.98	35,556.46	241,649.77	57,515.96	614,499.33
2021-2022	237.79	15,612.14	105,876.66	139,456.11	33,683.70	242,356.42	46,024.18	583,247.00
2022-2023	51.60	14,425.11	115,549.72	98,248.69	32,781.05	227,350.00	62,230.37	550,636.54
2023-2024	51.60	10,303.48	145,940.93	93,474.44	29,697.84	192,519.35	58,653.91	530,641.55
2024-2025	-	36,178.50	60,699.68	187,382.36	65,619.15	192,901.66	134.85	542,916.20



11. Central Bank Rates

As per stipulations mentioned in CBM Directive 8/2024 dated 14-8-2024, the Central Bank sets the interest rate, the interest rate that banks pay on deposits and the interest rate that banks may charge on loans and the following CBM bank rates which is the reference rate for all banks in Myanmar and shall come into effective from 1st September 2024.

- (a) The Central Bank interest rate has been set to increase from currently 7%pa to 9%pa;
- (b) the minimum interest rate that banks must pay on deposits has been set at 7%pa and the maximum interest rate that banks may charge on all loans has been set at 15%pa;
- (c) banks shall set the deposit and loan interest rates between 7%pa and 15%pa according to their profitability and ability to manage the risk of losses.

12. Domestic Money Transfer Service

The bank is recognized as one of the leading banks in remittance services with a current network of 177 branches which is a great opportunity for remittance. Development in remittance can be attributed to the online banking system, which makes remittance available within an hour, fast, easy and safe, cheaper rate as well as the customers from fur-flung areas have easy access to the remittance services. Those who have remitted with the presentation of the Citizenship Scrutiny Certificate as an evidence of their identity can send their money to the payee within a single day with amount of remittance not restricted. Even during the crisis, the payees were issued the full amount of remittance. The Payees can withdraw cash or have their remittance transfer into their bank account.

In 2024-2025 financial year, the bank carried out remittance services as follows;

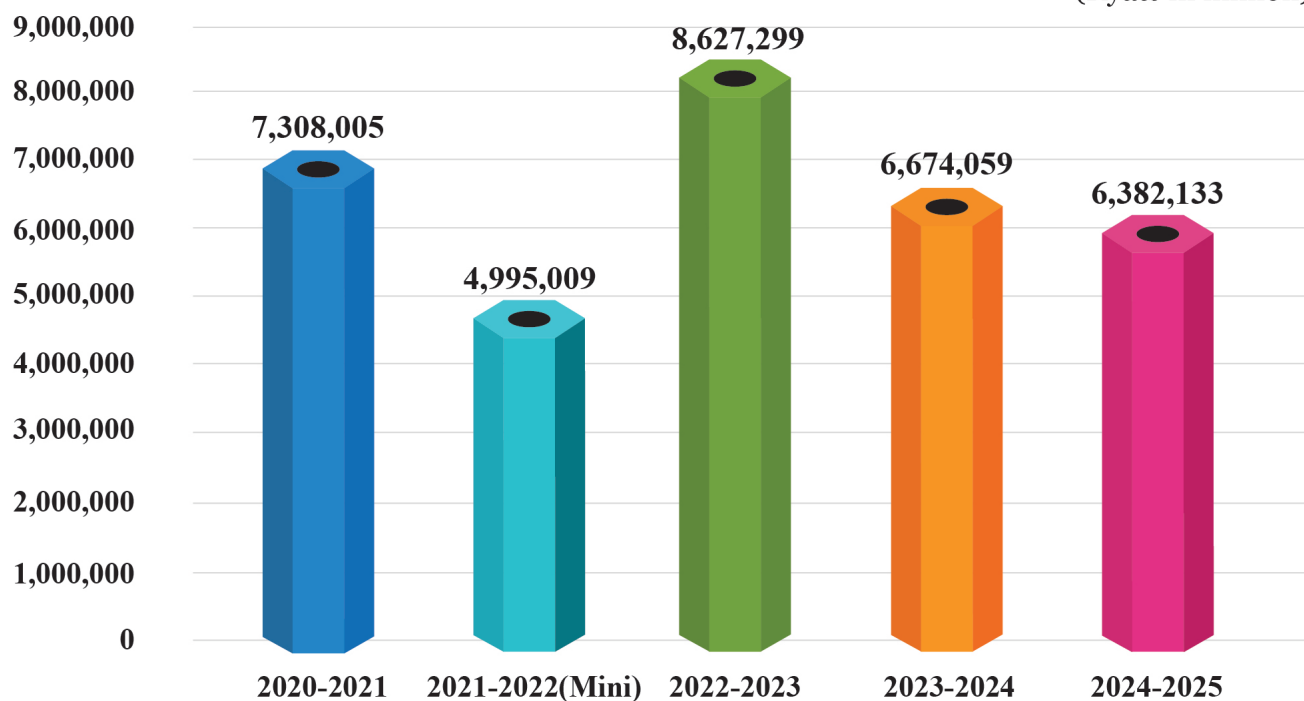
Volume of remittance	6.38 Trillion Kyats
Total Income from remittance	8.77 Billion Kyats



Graph Showing statements on remittance and income:

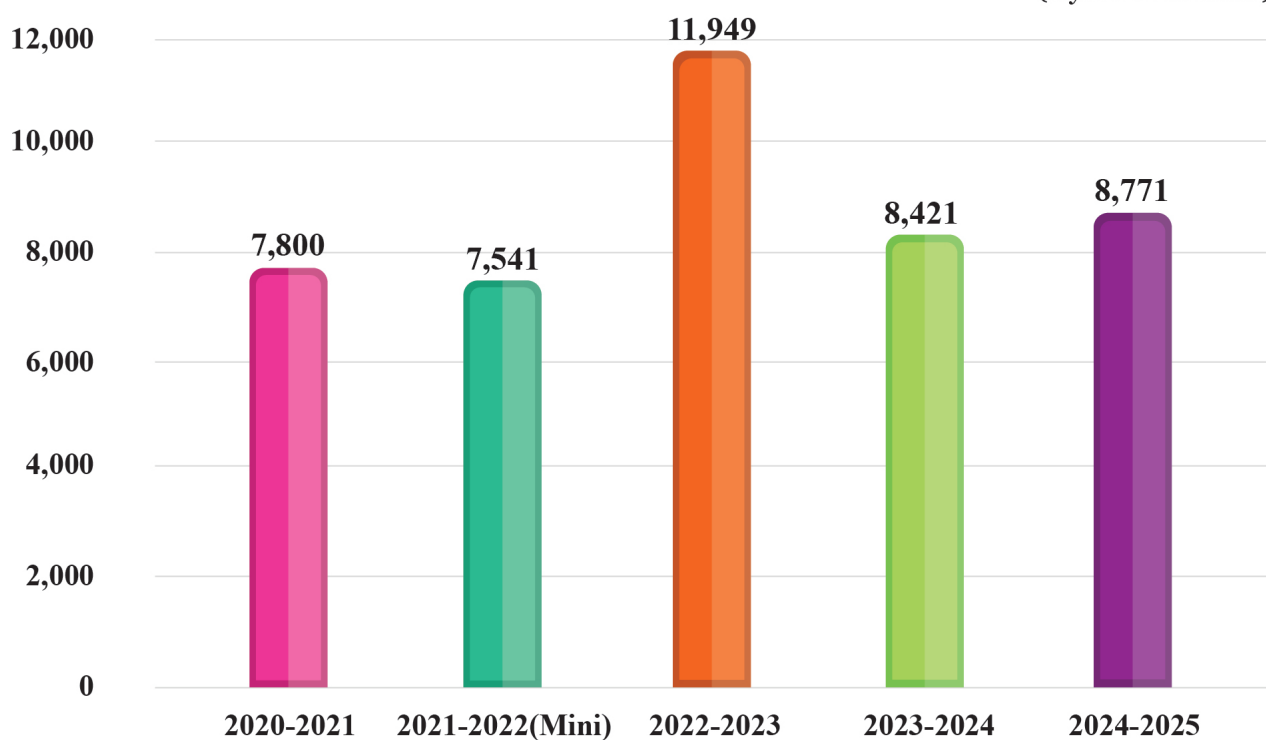
Remittance

(Kyats in million)



Total Income

(Kyats in million)





13. Foreign Currency Business

GTB is engaged in foreign banking activities with the authorized dealer license and money changer license granted by CBM by opening Nostro Account with correspondent banks as follows;

1. Punjab National Bank (Formerly United Bank of India)
2. Krung Thai Bank (Thailand)
3. Kasikorn Bank (Thailand)
4. Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietnam)

Establishing RMA (Relationship Management Application) with five foreign banks. As follows;

1. BIDV (Bank for Investment and Development of Vietnam)
2. ICBC (Industrial and Commercial Bank of China)
3. Shinhan Bank (Korea)
4. Busan Bank
5. PT Bank J TRUST Indonesia

GTB is carrying out export/import services, bank guarantee service, trade financing and cross border business. Currently contact is being made with Punjab National Bank from India to be able to carry out India-Myanmar cross border activities. In this regard, Special Rupee Vostro Account (SRVA), a new trade mechanism to settle international trade in Rupees has already been opened.

Global Treasure Bank operates 22 Money Changer Counters in strategic areas are as follows;

1. Yangon head office
2. Sawbwargyigon
3. ShweBonTha
4. Mandalay-Yadanabon Diamond Plaza
5. Mandalay 26th Street
6. Mandalay SaiTan bank
7. Naypyitaw (Union Territory)
8. ShweBo (Sagaing Region)
9. Kalay (Sagaing Region)
10. Monywa (Sagaing Region)
11. Katha (Sagaing Region)
12. Tamu (Sagaing Region)



15. Kawthaung
16. Pyay Township
17. Maungmakan
18. Dawei
19. Myawaddy
20. Muse
21. Maung Taw (Rakhine)
22. Thandwe (Rakhine)

On 26th October in 2023, the Central Bank of Myanmar granted GTB as a Designated Bank to exchange Baht into Kyat and vice versa for bilateral trading between Thai and Myanmar as well as to exchange Yuan into Kyat and vice versa for bilateral trading between China and Myanmar. And on 31st July 2024 the same procedure was granted to exchange Rupee into Kyat and vice versa. GTB would like to make it known to the importers/exporters that we are now offering the said currencies exchange services to facilitate their border trade activities with China, Thailand and India.

14. International Remittance Service

To enable Myanmar Citizens working abroad and others staying abroad for various reasons to do the remittance, we have been cooperating with Western Union which is carrying out the international remittance activities with more than 200 countries.

By virtue of cooperation on the part of Western Union, Myanmar citizen working abroad send their foreign currencies for family support can be withdrawn in all GTB branches including the Head Office within minutes. Additionally, we can also remit the outbound to over 200 countries through Western Union. Efforts are also being made to promote cross border trade with Thai, China and India to facilitate the activities in border import and export activities.

15. Mobile banking and Card Business by Channel Banking Department

The Channel Banking Department of GTB launched GTB-UPI Single Brand Credit Card which can be used in (181) nations across the world and so, GTB has got the world's largest Market. These EMV compliance cards are contactless cards and can be used to make cross border payment safely.

The payment transactions of these cards amounted to Kyats 3.68 billion as of 31st March 2025 while the credit amounted to over Ks 3.63 billion for the same period.



The GTB Pay users can have their GTB Pay linked to their accounts with GTB, the transactions with the use of bank account amounted to more than Kyats 1.43 billion, those with GTB Agent amounted to over Kyats 1.89 billion, those with Wallet to Wallet (P to P) amounted to over Kyats 1.75 billion, those with Wallet to Merchant amounted to over Kyats 0.02 billion, those with Bill payment (P to B) amounted to over Kyats 0.16 billion and those with electricity bill payment (P to G) amounted to over Kyats 2.53 billion as of 31st March 2025. Moreover, the transaction with the use of GTB Wallet totaled over Kyats 7.78 billion in fiscal 2024-2025.

Additionally, to comply with the guidance of the CBM, GTB Pay is being linked to MyanmarPay (MMQR). To enable GTB Pay users to cash in/cash out activities with the Wave Money Agents, GTB is taking necessary measures. Moreover, GTB is negotiating with True Money to enable Myanmar Migrant workers working abroad to remit some portion of their income to their family members in Myanmar smoothly.

16. Presidential Awards on Outstanding Income Tax Payers

On 15th May 2015, GTB bank achieves the Presidential Excellence Award on outstanding Income Tax Payers and was ranked the top six among 1,000 tax paying companies, and third among all private banks for the year 2014-2015. In 2015-2016 financial year, GTB was conferred top income tax payers awarded and Certificate of honor by Department of Internal Revenue of Ministry of Finance as the six largest income tax payer (Myanmar Company) in the whole country, and for the support of country economic development. In 2016-2017 financial year, GTB was ranked 11th among 1,000 tax paying companies and 3rd among all private banks. In 2017-2018 GTB was ranked the top 5th tax payer among all private banks and 18th among 1,000 tax paying companies.

17. AML/CFT Measures and Activities

In cooperation with the Ministry of Home Affairs, CBM, Financial Intelligence Unit, the Anti-Narcotics and Psychotropic Substances Central Body, and Anti-Corruption Commission, GTB has been complying the AML/CFT laws, guidelines and instructions.



GTB Head Office and all branches takes responsibility for strict compliance to the Anti-Money Laundering Law 2014 of Myanmar, Counter-Terrorism Law 2014, Anti-Corruption Law 2013, United Nations International Convention for the Suppression of the Financing of Terrorism 1997, International Standards on Money Laundering and Countering Financing of Terrorism and Proliferation, the Financial Action Task Force (FATF) 40 recommendations and Working Guidelines and Instructions of Central Bank of Myanmar and Ministry of Home Affairs.

Pursuant to CBM Directive 8/2019, GTB extends its Compliance Unit to Compliance Department comprising 15 Staff and appointed General Manager of International Banking Department as Chief Compliance Officer and also every head of branch manager is appointed as Compliance Officers to perform the AML/CFT functions effectively. They are required to report Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) by online reporting system on time.

18. Corporate Social Responsibility (CSR) Activities

GTB has been actively engaged in the Corporate Social Responsibility (CSR) activities, having formed the Treasure Heart Social Support Association with the following objectives:

- (a) To provide medicines, food and other requirements to the needy concerning healthcare;
- (b) To provide the youth for their education and all-round development;
- (c) To go to the disaster affected areas and provide assistance; and
- (d) To provide the helpless aged with food and drugs.

Therefore, our employees monthly contribute Kyats 3,000 at least from their salary to implement the above stated objectives. Their donations in 2024-2025 was Kyat 170.8 million and 852.1 million Kyats in total.

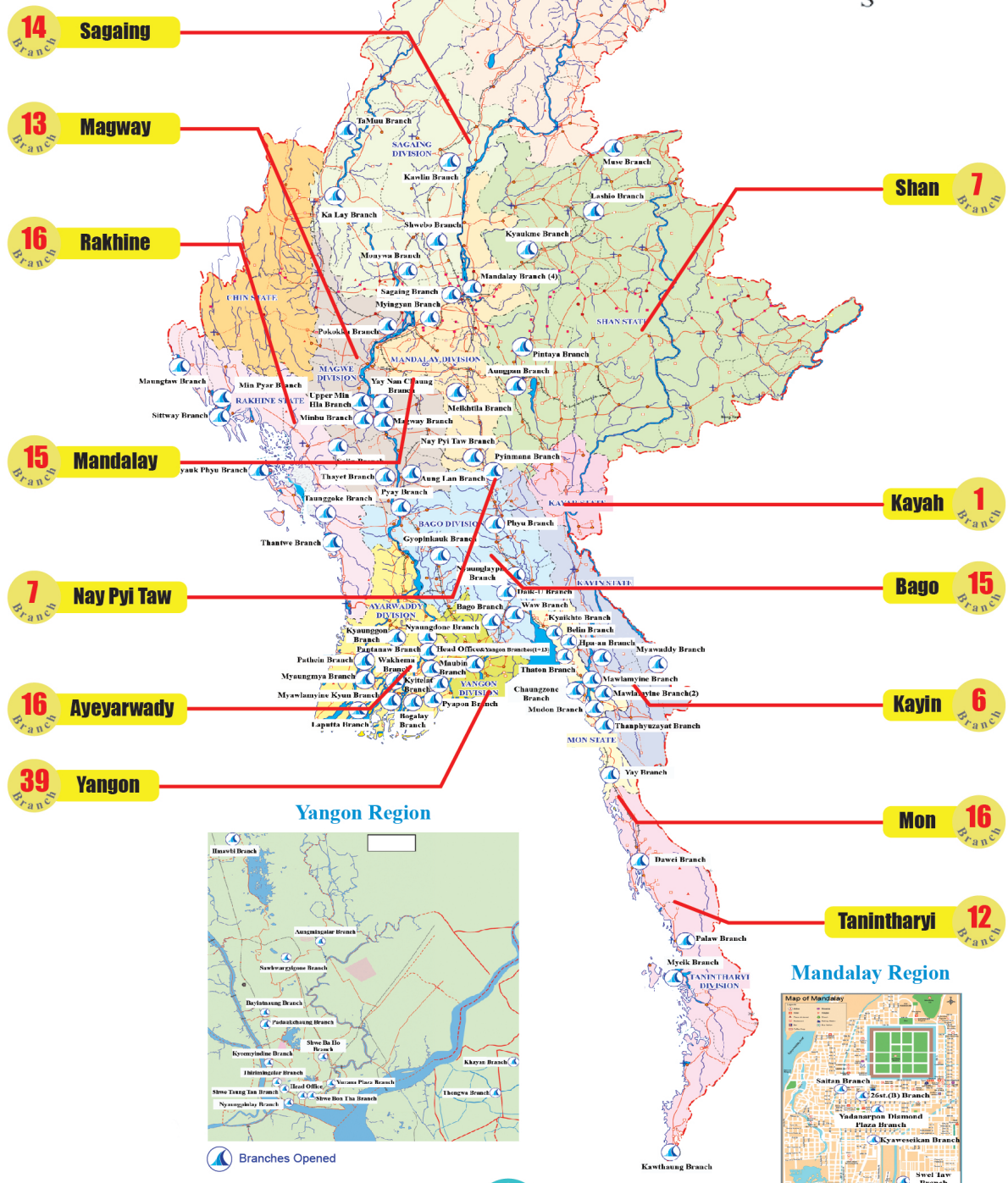
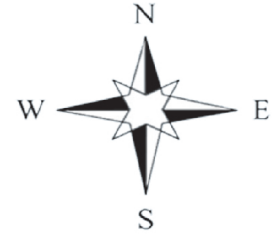
Global Treasure Bank
(Public Company Limited)



GLOBAL TREASURE BANK

MAP SHOWING LOCATION OF BRANCHES

(as at 31-3-2025)





GTB Presidential Awards On Outstanding Income Taxpayers, 2015



Honorary Certificate Awarded by President H.E U Thein Sein, on May 2015



Global Treasure Bank

(PUBLIC COMPANY LIMITED)

(Formerly, Myanmar Livestock and Fisheries Development Bank)

No. (653/699), Merchant Street, Pabedan Township, Yangon, Myanmar.

CEO Off: Ph: 951 375607, 375528(ADM)

International Banking Ph : 951 377385, 377132(PR)

Fax : 377384, Email : globaltreasurebank@gmail.com,

Website : www.gtbmm.com

Swift Address : MLFBMMMY

